OFFICE MEMORANDUM

It has been observed that proposals emanating from various wings seeking financial concurrence are not complete in all respects which are therefore returned by Finance Wing with queries resulting in avoidable delay. It is therefore, reiterated to present the proposal enclosing the summary sheet circulated earlier to facilitate quick processing vide office circular No.IWAI/Fin./Standardization/2016-17 dated 29.03.2019 and OM of even no. dated 16.11.2018. The proposals must clearly state the approval of the scheme by the Competent Authority, the relevant budgetary head to book the expenditure and availability of fund. It must also be ensured to record the approval of the concerned wing head to seek financial concurrence as it is seen that many proposals are received by Finance Wing without approval of the concerned wing head.

2. The Proposals being sent to Finance Wing for concurrence/ advice/ vetting etc. should be self-contained and brought out comprehensively. All proposals should be sent to Finance wing through wing head only, failing which the proposal would not be entertained/ processed in Finance.

3. It is the responsibility of the concerned wing to obtain the approval of the relevant competent authority. As such, the Finance Wing would only convey the financial concurrence and return the file to the originating wing. Approval of the Competent Authority as per the Delegation of Financial Powers may be sought by the concerned wing quoting/ citing the relevant portion of noting or the diary No. of the concurrence received from Finance Wing.

4. It is, therefore, directed to ensure strict compliance to the above mentioned points for a smooth and efficient processing of proposals in Finance Wing.

This issues with the approval of Member (Finance).

(A.K. Gupta)
Director (Fin. & Accts.)

To

1. Secretary, IWAI, Noida
2. Chief Engineer (Tech)/ Chief Engineer (JMVP)/Hy. Chief/ Chief Engineer (Traffic), IWAI, Noida.
3. Chief Engineer, IWAI, Patna
4. Director, IWAI, Kolkata/Guwahati/Kochi/Vijayawada