OFFICE MEMORANDUM


2. The Fifteenth Finance Commission is expected to review the current status of the finance, deficit, debt levels, cash balances and fiscal discipline efforts of the Union and the States, and recommend a fiscal consolidation roadmap for sound fiscal management, taking into account the responsibility of the Central Government and State Governments to adhere to appropriate levels of general and consolidated government debt and deficit levels, while fostering higher inclusive growth in the country, guided by the principles of equity, efficiency and transparency. The Commission may also examine whether revenue deficit grants be provided at all.

3. In this regard, the Finance Commission has requested for specific views/Memorandum on all issues related to Ministry of Shipping, with reference to the Terms of Reference (TOR) as per para 6 & 7 given to the Commission.

4. Wing Heads are requested to kindly provide specific views/Memorandum on all issues related to them with reference to TOR by 10.01.2018 so that the consolidated reply can be sent to Fifteenth Finance Commission.

(V. S. Sehrawat)
Dy. CCC (Coord)

P1 request WAI to furnish update for Memorandum to be submitted by WAI to Fifteenth Finance Commission.

JS(S)/JS(SM&P)/Adviser(Eco.)/Adviser(Stats.)/JS(LK)/JS(KT)

Govt./Ministry of Shipping

Transport Bhawan, New Delhi
Dated:- 28.12.2017