भाअजप्रा
IWAI

भारतीय अन्तर्देशीय जलमार्ग प्राधिकरण
(पत्तन, पोत परिवहन और जलमार्ग मंत्रालय, भारत सरकार)
मुख्यालयः जलमार्ग भवन, ए–13, सैक्टर–1, नौएडा–201 301 (उ0प्र0)

INLAND WATERWAYS AUTHORITY OF INDIA
(Ministry of Ports, Shipping and Waterways, Govt. of India)
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No.: IWAI/HQ/Vig/Misc.(ASRM)/2026 Date: 21.10.2026

CIRCULAR

Sub:- Compliance with the directions regarding cost estimation and lifecycle asset management for vessel/equipment repairs and maintenance – reg.

During the review meeting regarding the functioning of Vigilance Sections of all Ports/PSUs/Organizations under the Ministry of Ports, Shipping and Waterways (MoPSW), held under the chairmanship of the Hon'ble Minister of Ports, Shipping and Waterways, the following points were raised for necessary compliance:

a. **Due Diligence in Cost Estimation:** Exercise due diligence while assessing goods and services required for cost estimation, so as to ensure realistic estimation and avoid under- or over-estimation of quantities of goods/works required.

b. **Lifecycle Asset Management and Standardized SOPs:** Establish lifecycle Asset Management Policies and issue standardized SOPs for vessel/equipment repairs and maintenance and repair-bill certifications. Random scrutiny of vessels' repair and maintenance invoices shall also be undertaken.

c. **Conflict-of-Interest Declarations in TEC Recommendations:** Introduce mandatory conflict-of-interest declarations by all members of the Technical Evaluation Committee (TEC) in respect of every tender.

d. **Adoption of Digital Systems and Technology-Driven Controls:** Adopt electronic Bank Guarantees (e-BGs) with direct verification from the issuing banks to ensure authenticity and implement AI-powered data analytics and digital tender assessment platforms to strengthen transparency, objectivity and efficiency in the tendering process. Automated systems for anchorage and asset allotment shall also be introduced, wherever applicable.

In view of the above, all concerned Wings/Sections and Regional Offices of IWAI are hereby directed to take necessary action to ensure compliance with the aforesaid points in letter and spirit. Particular emphasis shall be laid on realistic cost estimation, proper assessment of the actual requirements, adherence to standardized procedures for repairs and maintenance, and verification and certification of repair bills.

This issues with the approval of the Competent Authority.

21.10.26

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2. Directors, IWAI, Guwahati/Kochi/Patna/Bhubaneshwar/ Director I/C, Kolkata
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